

Before you hit the road...

MEDICARE-READINESS CHECKLIST

Please gather the following information before using the i65® Medicare software.

SOCIAL SECURITY BENEFITS & TAXATION

Related to receiving **Social Security benefits**, you'll need to know:

Are you receiving Social Security benefits?

☐ Yes ☐ No

ACTION STEP: If **NO**, work with a professional to determine the ideal time to begin drawing benefits.

Note two amounts from your latest tax returns.

ACTION STEP: Please write down the following amounts:

Adjusted Gross Income: _____ Tax Exempt Interest: _____

TURNING 65 — COVERED BY AN EMPLOYER HEALTH PLAN

If you receive coverage through active employment (*either your employment or that of a spouse*) and are considering keeping this coverage once you turn 65, you'll need to know:

Is the number of employees in the company 20 or greater?

☐ Yes ☐ No

ACTION STEP: If **YES**, bring cost information about your employer coverage to your Medicare session, or complete the "Medicare vs. Employer Group Health Plan: A Cost Comparison for Large Employer Plans" available through your advisor.

If the company has fewer than 20 employees*, can you keep the policy after turning 65?

☐ Yes ☐ No

**The small company must also not part of a multi-employer group. A multi-employer group plan is sponsored by two+ employers. Contact your plan's benefits administrator if you are unsure.*

ACTION STEP: If **YES**, bring cost information about your employer coverage to your Medicare session, or complete the "Medicare vs. Employer Group Health Plan: A Cost Comparison for Small Employer Plans" available through your advisor.

Is the drug coverage of the employer plan considered creditable*?

☐ Yes ☐ No

**Creditable drug coverage means that, on average, the plan is expected to pay at least as much as Medicare's standard prescription drug plan.*

ACTION STEP: If you are unsure, contact your plan's administrator.

OVER 65 — COVERED BY AN EMPLOYER HEALTH PLAN

If you've received coverage through an **employer-provided group health plan (EGHP)** (through your employment or that of a spouse) since the age of 65, you'll need to know:

Since age 65, have you been continuously covered by an employer-provided plan through current employment* with no gaps in coverage of 8 months or more?

☐ Yes ☐ No

**This coverage must be through your active employment or that of your spouse*

Since age 65, has your coverage been provided through a company with 20 or more employees?

☐ Yes ☐ No

Do you have the creditable drug coverage notices provided to you annually since turning 65?

☐ Yes ☐ No

Creditable drug coverage means that, on average, the plan is expected to pay at least as much as Medicare's standard prescription drug plan.

ACTION STEP:

If yes, please retain these notices in a safe place. You will need them for Medicare enrollment.

If no, please contact the benefits administrator(s) of your EGHP(s) since turning 65 to obtain copies of creditable coverage notices.

TURNING 65 — WITH RETIREE COVERAGE OPTIONS

If you have **retiree coverage options** (health coverage through your previous employment that of your spouse), you'll need to know:

Does the retiree coverage include drug coverage?

☐ Yes ☐ No

ACTION STEP: If you are unsure, contact your plan's administrator.

If the plan includes drug coverage, is it considered creditable*?

☐ Yes ☐ No

**Creditable drug coverage means that, on average, the plan is expected to pay at least as much as Medicare's standard prescription drug plan.*

ACTION STEP: If you are unsure, contact your plan's administrator.

TURNING 65 — WITH RETIREE COVERAGE OPTIONS — CONTINUED ON THE NEXT PAGE...

Continued — TURNING 65 — WITH RETIREE COVERAGE OPTIONS

Does the plan include any sort of cash contributions or expense reimbursements?	<input type="checkbox"/> Yes <input type="checkbox"/> No ACTION STEP: If YES , bring this information about your employer coverage to your Medicare session. If you are unsure, contact your plan's administrator.
Please bring details of the health coverage to your Medicare review.	ACTION STEP: Gather information about coverage, out-of-pocket costs, etc., before your Medicare review. If you are unsure, contact your plan's administrator.

OVER 65 — WITH RETIREE COVERAGE OPTIONS

If you are over the age of 65 and have **retiree coverage options** (*health coverage through your previous employment that of your spouse*) available to you after retirement, **PLEASE COMPLETE THE "OVER 65 — COVERED BY AN EMPLOYER HEALTH PLAN" SECTION AND THE "TURNING 65 — WITH RETIREE COVERAGE OPTIONS."**

Disclaimer:

65 Incorporated and i65 provide guidance and information to our clients, based primarily on third-party sources, so that our clients can make informed decisions after reviewing their options.

65 Incorporated and i65 do not make decisions or choices as to which option is best for a particular client; that is the obligation of each client, after carefully considering the information contained on i65.com, 65incorporated.com and from other sources. We urge our clients to study all their options carefully. 65 Incorporated and i65 disclaims responsibility for any option chosen by a client, and for the information prepared by third party sources. In the event of any claim by a client against 65 Incorporated or i65, the liability of 65 Incorporated or i65 shall be limited to the consideration paid by such client to 65 Incorporated or i65.

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